

**RESOLUTION 2016-6  
OF  
THE BOARD OF FIRE COMMISSIONERS  
OF  
THE TOWN OF CLAYTON FIRE DISTRICT**

RESOLVED, that pursuant to Section 6-g of the General Law, as amended, the Town of Clayton Fire District does hereby establish a Capital Reserve Fund to finance the cost of the construction of a fire station for the Depauville Volunteer Fire Department.

It is the intent of this Board to accumulate all of the cost of the construction of the fire station, the maximum cost of which is estimated to be \$1,000,000.00

The chief fiscal officer of the Town of Clayton Fire District is hereby directed to deposit moneys of this reserve fund in the manner provided by Section 10 of General Municipal Law in a separate bank to be known as the Capital Reserve Fund. The chief fiscal officer of the Town of Clayton Fire District is authorized to invest, from time to time, the moneys of this fund pursuant to Section 11 of the General Municipal Law and consistent with the investment policy of the local government. Any interest earned or capital gains realized on the moneys so deposited shall accrue to and become part of the Reserve Fund. The chief fiscal officer of the Town of Clayton Fire District shall account for the Reserve Fund in a manner which maintains separate identity of the Reserve Fund and shows the date and amount of each sum paid into the fund, interest earned by the fund, capital gains or losses resulting from the sale of investments of the fund, the amount and date of each withdrawal from the fund and the total assets of the fund, showing cash balance and a schedule of investments, and shall, at the end of each fiscal year, render to the Board a detailed report of the operation and condition of the Reserve Fund.

Except as otherwise provided by law, expenditures from this Reserve Fund shall be made only for the purpose for which the Reserve Fund is established. No expenditures shall be made from this Reserve Fund without approval of the governing board of Town of Clayton Fire District and such additional actions or proceedings as may be requires by Section 6-g of the General Municipal Law and any other law.

This resolution, subject to mandatory referendum pursuant to subdivision 4 of Section 6-g of the General Municipal Law, whereas the affirmative vote of a majority of the electors of the Town of Clayton Fire District, qualified to vote at an annual election of the Fire District Officers, will be held on December 13, 2016 between the hours of 6:00 p.m. and 9:00 p.m. at the Clayton Volunteer Fire Dept Meeting Room, 855 Graves Street, Clayton, New York and the Depauville Social Hall, 15191 School St, Depauville

The District Secretary is hereby authorized and directed to prepare ballots in substantially the following form:

**SHALL THE RESOLUTION:**

**RESOLUTION 2016-6** To authorize the Town of Clayton Fire District, Town of Clayton, County of Jefferson, State of New York to establish a Capital Reserve Fund to finance the cost of the construction of a fire station for the Depauville Volunteer Fire Department.

It is the intent of this Board to accumulate all of the cost of the construction of the fire station, the maximum cost of which is estimated to be \$1,000,000.00

**BE APPROVED?**

\_\_\_\_\_ **YES**

\_\_\_\_\_ **NO**

**Adopted: October 18, 2016  
Lucianne Lapierre , Secretary  
BY ORDER OF THE BOARD OF FIRE COMMISSIONERS  
TOWN OF CLAYTON FIRE DISTRICT  
PO Box 237  
Clayton, New York 13624**

The question of adoption of the above Resolution was duly put to a vote on roll call, resulting as follows:

Lynn Schnauber	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Deb Farmer	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Dale Harvey	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Hal Matthews (Excused)	Yes <input type="checkbox"/> No <input type="checkbox"/>
James Kenney	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Thomas Grant	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Raymond Lowe	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

*Subject to the mandatory referendum described above, the Resolution was thereupon declared duly adopted.*